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### **State Partners with Mason City to Locate Minnesota Technology Company**

April 21, 2005 (Mason City) – Mike Blouin, director of the Iowa Department of Economic Development (IDEED), joined Mason City business leaders to celebrate the location of Intradyn, Inc. in Mason City.

"Significant local resources have been raised to go along with the state of Iowa's investments in these opportunities to recreate the Iowa economy for the 21st century," said Blouin. "I am proud of the aggressiveness of our regional partners in economic development--the work that they do in creating new work opportunities for Iowans."

The IDEED board approved \$250,000 from the Community Economic Betterment Account (CEBA) to open a customer service, sales support, assembly and shipping center in leased space in Mason City. The IDEED is joining the North Iowa Venture Capital Fund and the Mason City Economic Development Corporation as investors in the new operation, which will create 63 jobs at an average wage of \$14.28. Based in Eagan, Minnesota, Intradyn automates and streamlines data management, backup and storage technologies for small and mid-sized businesses. The company discussed the project with North Dakota and considered Minnesota for expansion as well.

"The community support for our project has been phenomenal," said Gary Doan, chief executive officer of Intradyn. "We look forward to becoming a part of the Mason City community."

Intradyn has developed award-winning innovative technology spanning the entire spectrum of data management solutions. The company offers small and mid-sized businesses – an underserved target market – enterprise-class functionality at a price point they can afford with its broad portfolio of appliances and software supporting the widest array of backup and storage devices on the market today.

"This is a huge win for the North Iowa area," said Dan Culhane, executive director of the Mason City Economic Development Corporation. "We look forward to welcoming Intradyn to Mason City and the state of Iowa. We are confident they will be very pleased with their decision to locate their new operation here."

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## **IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT**