



MASON CITY
ECONOMIC DEVELOPMENT CORPORATION

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COMMUNITY NATIONAL BANK \$5,000 INVESTMENT CAPS MCEDC CAMPAIGN

June 24, 2005 (Mason City) - When Mason City Economic Development Corporation (MCEDC) Development Specialist Ken Bales initiated the 2005 Capital Campaign in April of this year he was cautiously optimistic that he and his team would meet their goal. Facing a surprising reduction of \$20,000 in the funding from the City of Mason City, Bales was given the task of increasing the 2005 goal by nearly 20%.

At the time of the campaign kickoff in April Bales commented, "It is more important than ever to keep all systems going." With John Michel from Kraft Foods and Terry Wisner from TeamQuest Corporation co-chairing the campaign and setting the bar with their contributions, others like Community National Bank have followed.

MCEDC Executive Director Dan Culhane said, "We are extremely pleased with the support that the private sector has shown with both their financial investment and their words of encouragement and support of our efforts over the course of the last few months."

With the campaign closing in on its original goal of \$140,000 Community National Bank Market President Bob Lembke delivered a check for \$5,000 this week.

“Not only did their investment put us over the top, it reflected an increase from their previous commitment of almost 50%. We are very happy with Community National Bank’s generous increase and I think what they have done is reflective of so many businesses that increased their level of participation this year.” “Mason City is fortunate to have such a strong base of companies that understand and appreciate the economic development process,” said Bales.

Lembke commented on why his bank stepped up like they have. “The MCEDC is focused on economic development in two environments...new business recruitment and the expansion of existing businesses. Our staff at the MCEDC spends the majority of their time and efforts behind the scenes. I often think they really don’t receive the recognition they deserve for their efforts. We, at CNB, are proud to be an investor in the effort and are happy to help with the success of the campaign.”

For more information please call Mason City Economic Development Corporation log onto www.masoncityedc.com.

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