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Mason City Eclipses \$40 million in Construction for Third Consecutive Year

According to figures released by the City of Mason City Community Development Department, Mason City saw \$44,298,632 in construction in calendar year 2004. This figure reflects all residential, commercial, and industrial structures.

Mason City has seen over \$30 million annually since 1999, when \$34,721,993 in construction was reported. The high point was 2002, when construction totaled \$63,909,808; however, that year the community sustained severe hail and wind damage.

“This is a great indicator of how vibrant and healthy our local economy is,” said Dan Culhane, executive director of the Mason City EDC. “In spite of a national downturn in the economy over the past four years, the Mason City area has seen steady investment in new housing and commercial construction.”

According to Myrtle Nelson, the City of Mason City’s Community Development Director whose department released the figures, these do not include a major project that came online in 2004. “It’s worth noting that our figures do not include the nearly \$60 million investment made by Golden Grain Energy for their production facility since that currently sits within the jurisdiction of Cerro Gordo County. Similarly, the Alliant Emery Generation Station, with over \$400 million in investment is not a factor in these figures either.”

As part of the data released by the City, the community had 52 homes constructed in calendar 2004 and another 45 residential lots were platted. In all, since 1997, 313 new homes were constructed and over 300 new residential lots have been platted in Mason City.

Mason City Chamber of Commerce executive director Robin Anderson says she hopes this release of information helps people realize that there is momentum building in Mason City. “These figures are wonderful news and a vote of confidence for our community,” says Anderson. “People and businesses would not be investing in Mason City if they did not believe the future of our city is bright.”

	Value Of All Structures Built	Single-family Homes Built	Platted Lots
1997 \$	30,635,750	35	54
1998 \$	24,861,938	44	25
1999 \$	34,721,993	36	64
2000 \$	30,669,012	33	41
2001 \$	39,887,157	28	35
2002 \$	63,909,808	40	9
2003 \$	42,192,831	45	28
2004 \$	44,298,632	52	45
Total	\$ 311,177,121	313	301

Provided by City of Mason City Community Development Department

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