



**FOR IMMEDIATE RELEASE—April 13, 2005,**  
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**INTRADYN SELECTS MASON CITY FOR NEW OPERATION**

*Minnesota Technology Firm Plans to Create More Than 60 Jobs in North Iowa*

MASON CITY, IOWA – April 13, 2005 – Eagan, Minnesota-based Intradyn Inc. announced today that it has chosen Mason City for its production and service operation after a six-month search for a location that spanned cities in North Dakota, Minnesota, and Iowa. The technology firm plans to create at least 60 jobs over the next three years, possibly including the addition of a call center as well, according to company chairman and CEO, Gary Doan.

“This is an exciting day for our company and we are thrilled to be planning to establish our new operation in Mason City,” said Doan, the entrepreneur and technology expert behind the privately held company that was established in 2001. “We have been given first-class treatment as we reviewed the Mason City-Clear Lake area, from the Mason City and Clear Lake EDC’s to North Iowa Area Community College (NIACC) and the John Pappajohn Business & Entrepreneurial Center (JPEC) – all have done an exceptional job of helping us as we determined the most logical location for our operation. As a result of those efforts, we are pleased to be bringing these new jobs and our investment to North Iowa.”

The company plans to initially establish its Mason City operation in a 6,000-square foot facility on South Taft Avenue previously occupied by I.C. System. “We are planning to sign a lease subject to receiving a positive response to our CEBA application from the Iowa Department of Economic Development (IDED),” said Dan Leach, CFO of the data protection and preservation solution company.

The CEBA application is a Community Economic Betterment Account grant/loan that has been submitted to the IDED for approval. The Mason City Council, which is not being asked to participate financially in the project, will review the application, which is a request for \$250,000, and is being asked to approve a resolution of support at its regularly scheduled council meeting on April 19<sup>th</sup>. According to the rules and regulations of state programs such as CEBA, a local governing body’s resolution of support is necessary for the project to be considered.

“Subject to the resolution being granted by the City of Mason City and then ratification by IDED, we will be well on our way to bringing this project to fruition. “ said Dan Culhane, executive director of the Mason City EDC. “Other parts of the financial assistance package include an Iowa New Jobs Training agreement that will be going before the NIACC board in April, and a loan from the privately funded revolving loan fund of the Mason City EDC. Everything has been approved, and this is really the last piece of the puzzle.”

Dr. Michael Morrison, president of NIACC, said he is excited about Intradyn locating in North Iowa and has been impressed with their approach to finding the right location for their business. “I have had the opportunity to meet with Mr. Doan and Mr. Leach on two occasions, and I have been impressed with their business model and the products they intend to develop here in Mason City. They will add diversity to the North Iowa economy and add to the technology sector we are always trying to embrace as a college. Bringing Intradyn into the region with other technology firms like TeamQuest Corporation and Kingland Systems in Clear Lake,

plus Creative Solutions Unlimited in Sheffield, is tremendous and something I hope our communities in partnership with the college can build upon,” said Morrison.

Partnerships are what have brought Intradyn to North Iowa. This will be the first North Iowa project to receive an investment from the North Iowa Venture Capital Fund (NIVCF). The fund, which was capitalized just over a year ago, was an important component in the recruitment of the project to North Iowa. NIVCF’s president, Robert Lembke, said the group is glad to see an investment being placed in a company looking to grow in North Iowa. “One of our goals is to partner with new businesses locating in North Iowa, as well as opportunities to work with existing North Iowa businesses. We are pleased to be a part of Intradyn’s decision to locate here in Mason City,” said Lembke.

“We are excited to be moving forward with our expansion plans,” says Doan. “We’re anxious to get started here in Northern Iowa and start hiring people. Our plan is to employ more than 60 people within three years. In the coming months, our leadership team and those directly associated with the Mason City facility will be working diligently to expand our presence in Northern Iowa.”

**About Intradyn:** Intradyn Inc. develops data protection and preservation appliances and other software solutions, offering enterprise-class functionality at prices affordable to small and midsized businesses (SMBs). Founded in 2001 and based in Eagan, Minnesota, Intradyn designs its products to address the key issues facing smaller businesses today: IT complexity and affordability. It originally introduced the RocketVault™ Backup & Archiving Appliance in July 2003, and later that year won a “Best of the Tests” award from Network World magazine. The company’s other products include (1) the *BackAgain*™ family of data protection software for Windows environments, and (2) the *ComplianceVault*™ Email Archiving & Retrieval Appliance, which helps companies affordably comply with such rules as the SEC’s email retention and availability regulations. The company sells its products both in the U.S. and

internationally through a growing network of resellers and partners, now numbering more than 110. For more information on the company, see [www.intradyn.com](http://www.intradyn.com).

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