



Corridor

FEBRUARY 2021



BOARD OF DIRECTORS

Officers:

Robert Klocke, Chairman of the Board
First Citizens Bank

Diane Fischels, Vice Chair
Mercy Medical Center - North Iowa

Paul Stevenson, Secretary
Clear Lake Bank & Trust

Scott Smed, Treasurer
Bergland + Cram Architects

Nate Carney, Past Chairman
Dean Snyder Construction

Directors:

Kent Brcka
Henkel Construction

Collin Davison
Heiny Law Firm

Mark Ebeling
City of Clear Lake

Christy Marchand
CFO Systems, LLC

Marty Mensen
Alliant Energy

Gary Pyle
Principal Financial Group

Dave Versteeg
Mason City Community School District

Ex-Officios:

Mayor Nelson Crabb
City of Clear Lake

Mayor Bill Schickel
City of Mason City

Supervisor Tim Latham
Cerro Gordo County

Dr. Steven Schulz
North Iowa Area Community College

Aaron Burnett
City of Mason City

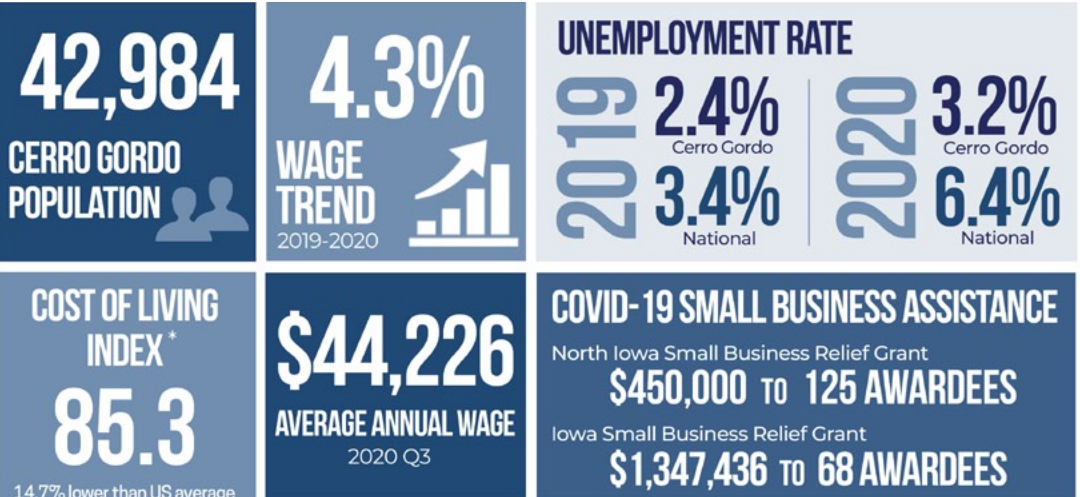
Tom Meyer
Cerro Gordo County

Scott Flory
City of Clear Lake

2020 IN REVIEW: A YEAR OF RESILIENCE

THE NORTH IOWA CORRIDOR IS DEDICATED TO SUPPORTING THE ECONOMIC AND COMMUNITY DEVELOPMENT of Cerro Gordo County, Mason City, and Clear Lake. This economic snapshot shows a glimpse into some of the key metrics we monitor. While the COVID-19 pandemic has had an undeniable effect on North Iowa, our region has worked together to weather the impact. Unemployment has rebounded in North Iowa at a stronger rate than the state and national average. Project activity has continued throughout 2020 with strong investor interest in North Iowa. Mid-size markets like ours have been attracting investor interest as a stable location to do business; and the low population density, high quality of life, and low cost of living are attractive to the growing numbers of remote workers.

We have been honored to be able to help North Iowa's businesses in every way we can. The Corridor's Small Business Recovery Fund grant was established through the generosity of the Cities of Clear Lake and Mason City, and Cerro Gordo County. We have been proud to see our community pivot, adapt, and strive to overcome the current challenges.



*Estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power



2020 PROJECT HIGHLIGHTS

PROJECTS COMPLETED IN 2020		
Kraft-Heinz expansion	\$63 million	55 jobs
Bushel Boy new facility	\$40 million	50 jobs
Golden Grain Energy expansion	\$25 million	5 jobs
The River apartments	\$15 million	133 units
PROJECTS BEGUN IN 2020		
Fairfield Inn Marriott Hotel	\$15 million	
Mason City School Natatorium/Gym	\$26 million	
Clear Lake School Wellness Center	\$18 million	
NIACC Solar Array Project	\$6.6 million	



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